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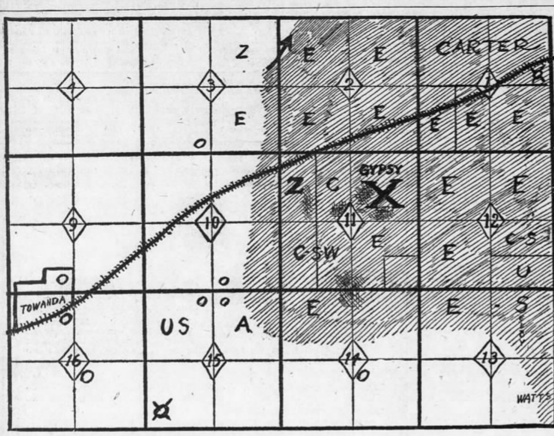
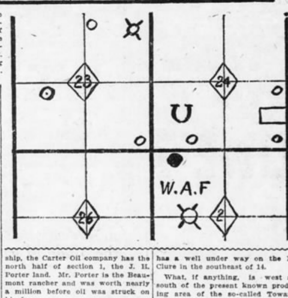
TOWANDA'S OIL POOL MAKER OF MILLIONAIRES IN A DAY



Legend.—Numbers in diamonds designate section. Initials designate operators of lease. Shaded section indicates proven acreage. Extra heavily shaded section designates gusher production. Line from center of top bearing south into section 15 then to the east and down along the eastern edge of the map marks about where drilling has reached in advance of production. Dry hole designated by circle with cross through it. Drilling well designated by circle. Railroad shown from Towanda cutting through producing area and leaving township in Carter's lease in section 1.



Wherever the science of oil development is known in America you will find persons acquainted with the famous Towanda pool, which in fact is the Towanda extension of the El Dorado pool. In less than nine months this Butler county oil district leaped into fame.

And in nine months more every location within the present known producing area will have been drilled out.

Without doubt no oil territory in the world was developed so quickly as the Towanda district has been developed. At the present time no less than three leases have been drilled out or practically so. They are the Trapshooters, the Carter's Orban and the Carter-Southwestern Davis lease, all in the famous section designated on the maps as 11-26-4.

The first oil well brought in near Towanda was the No. 1 Ralston in the northeast corner of the southeast quarter section of 10-26-4. Cornering to the northeast of this lease is the famous Williams—Walker or Trapshooter eighty on which 18 rigs are up and most of the wells drilled in. The Ralston well was drilled by Kansas City parties who were interested in the acreage by S. H. Hale, president of the old Eureka company. The Eureka company offset the Ralston No. 1 getting a well and a well to the east of the No. 1 Trapshooters was the explosion that was heard around the world.

When the Trapshooters No. 3 which was the second well to come in on the lease, started flowing at a tremendous rate every company that could rushed to the Towanda pool. Material, tools and drilers were called off work in other districts the movement being felt far south in Oklahoma.

Oil wells making 10,000 barrels natural flow a day mean to oil men that the sand is loose and that if the owner of a lease wants to get all the oil under that lease he or it better hustle.

While the Towanda district may not last as long as other oil pools the experienced oil man will tell you that it will produce as much oil per acre as the best of them, perhaps far more. But there is no certainty that it will not settle down and last for years. It is very likely that it will do that very thing.

But at the present rate of production, something like 60,000 barrels of crude daily is being taken from less than two sections of "drilled out" area. If the new wells that will be drilled within the next nine months do no more than keep up this rate of production it will mean that Towanda will have furnished fourteen million barrels of oil to a world that is crying for oil right now. Fourteen million barrels of oil will give Butler county 28-million dollars. It is pretty safe to say that Towanda has already provided the world with almost eight million barrels of oil since the initial strike in the Ralston well.

Frequently complaint is made by those interested in oil properties in El Dorado township joining Towanda on the east. They claim that not enough attention is being paid to their leases. On this point The Eagle secured an interview from a representative of one of the largest operating companies in the field. This oil man said that while it is true that drilling operations in the older portion of the field have been permitted to lag within the next three months a revival of activity is in store for that section.

"As soon as we drill out the Towanda acreage we will move our tools back to the acreage close to El Dorado and start to drill it out," the oil man said.

He also remarked that the acreage in the eastern part of the El Dorado pool likely will in the long run produce about as much oil as the Towanda district but that it will take from 15 to 20 years to get it out.

While a map of the Towanda pool cannot be drawn to suit all persons interested in acreage in Towanda township because the southern and western limits of production have not been defined by drilling, the drawing presented with this article will give one information on where the present production is being secured.

In order to present the outline of present production, the accompanying map shows only the northeastern portion of Towanda township. All of the area in sections 1, 2, 11 and 12 are producing with the exception that there is a tight sand in the eastern end of the J. H. Porter land, the north half of section 1, where a well drilled a long time ago was a filure. To the north of sections 1 and 2 are lines producing wells on the Dillenbeck, Adsit and Dickman leases. To the east of sections 1 and 12 are producing oil wells. There, however, is a tight place in the sand on the Hull-Higgins land, where a well was abandoned, although it showed for some oil.

The eastern part of section 3 apparently is good for considerable production, as there are wells in the northeast quarter and the southeast quarter. There is a dry hole in the northwest quarter section of 3, drilled by the Union Oil company on the Martin farm. The well was completed last summer. Sufficient time has elapsed for the usual story about how the well could have been made a producer if—.

Whther the Towanda oil sand extends southwest from section 11, which apparently is the center of big production, remains for the drills to tell. The Peters Oil company is drilling on the Ollie Zink farm in the southeast of section 9, and is close to the sand unless the sand has dipped sharply from the Carter's Orban lease in the western part of section 10. The Carter has stopped drilling extensively on this lease. Farther west the Wichita Crude Oil company is drilling a well in the northeastern corner of Towanda in the southwest quarter of section 9. This well is not down more than half way to the level of the expected sand. A half mile south of the Wichita crude test is the El Dorado-Harper-Emporia well on the Richell farm, northwest of section 16. This well is less than 1,500 feet deep.

Almost due east, perhaps a quarter north and a mile east of the El Dorado-Harper-Emporia well, the Uncle Sam has a well on the Turner lease, the northwest of 15-26-4, down around 2,500 feet, or perhaps a hundred feet deeper than the Trapshooters sand. A mile south of the Turner well and a half mile west the old Towanda Oil and Gas company drilled a dry hole on the Braley farm, This duster is shown on the map as being near the southwestern corner of section 15. Kansas City parties are drilling a test about three-quarters of a mile northwest of the Braley well, the location being on the Braley eighty acres described as the north half of the southeast of section 16.

Two miles east and across the line south of the Braley failure the Carter Oil company completed a dry hole this last summer, the location being in the northeast corner of section 23. The Carter got a showing of oil in a tight sand. A mile south and almost a quarter east of the Carter's dry well on the Bishop farm the Wichita-Augusta and Forest companies have a nice pumper on the George K. Simpkins lease, the west half of section 25. In the center of this lease, however, is a failure, the well going to salt water after getting a showing.

The Dynamo company is completing a well at the present time on the Boucher farm, which is the southwest quarter of section 23. The well is near the north line of the lease. Naturally one would say, after studying the map, that this well would be dry, because there are dry holes between it and production, or seems to be. But before passing judgment, consider that there is a dry hole jam up against the lease which made Deering Marshall, Harry Heimple and J. H. Marshall rich men.

For those who desire to know who owns the leases on the heavy producing leases of Towanda township the leases have been given marks of identification on the accompanying map. Beginning with the northeast corner of Towanda township, the Carter Oil company has the north half of section 1, the J. H. Porter land. Mr. Porter is the Beaumont rancher and was worth nearly a million before oil was struck on his farm.

Empire, the new name for the old Wichita Natural, owns the leases on the south half of the section. The west half of the southwest quarter, known as the Abraham or Ralston acreage, was purchased the other day by a syndicate headed by C. C. and F. B. Stanley.

All of section 2, the Peder Paulson farm, is under lease to the Empire, which is drilling it out.

Where you see the letter "Z" you see Hale Petroleum company acreage. The quarter section in the northeast corner of section 2 is the McGinnis farm, where Hale's company recently completed a small well as shown by the large black dot.

The "Z" in the northwest part of section 11 marks the famous Trapshooters lease, the eighty acres upon which the Eureka company drilled in the first giant wells of the El Dorado pool.

It is now generally believed by experienced oil men that the Gypsy's Shumway lease, designated on the map by the letter "X," is the banner lease not only by Butler county, but the Mid-Continent field, and the best lease in the United States today.

The eighty acres between the Trapshooters and the Gypsy's Shumway is the Carter Oil company's Orban lease which produced one well that made right at 8,000 barrels a day. The Carter company has this lease practically drilled out, there being eighteen deep wells and three or four shallow ones.

The Empire owns three quarter sections in section 12, they being marked by the letter "E." The Carter and Southwestern Oil companies own the north half of the Manley or Denny or Woodward lease, in the southeast quarter of 12, while the Union Oil company owns the south half of this quarter, the Union lease being designated by the letter "U." In the southwestern corner of the northwest of section 12 is a school house and it is on this little patch of ground that the Revert Oil company of Wichita expects some day to drill a well, that is, if the Empire will let it.

Empire also owns the southeast of section 11, the Cardey lease, upon which it got some giant well. The southwest of section 11 is owned jointly by the Carter and the Southwestern Oil companies, who have the lease almost drilled out.

Empire holds the lease on the northwest of section 14, the Shrive farm, where a 23,000 barrel well was drilled in, but which did not stand up. West of this lease is the Atlantic company's Parker wells which decrease in size towards the west line.

Patton and others own a forty acres in the southeast part of section 13, upon which there is one dandy well. Between this acreage and the Union's Manley the Selby Oil company owns a lease which it is developing, the land being described as the northeast of 13-26-4. Ramsey Petroleum company owns the southeast of 24, with the exception of 20 acres held by Deering Marshall.

Empire and independent operators own the acreage not designated in sections 13, 24 and 14. The Empire has a well under way on the McClure in the southeast of 14.

What, if anything, is west and south of the present known producing area of the so-called Towanda poll, the drill alone will tell. As will be seen, most of the choice acreage is held by the big companies, in fact the only lease that has made more than an ordinary showing and which was not held by one of the big oil companies, was the Williams-Walker eighty, better known as the Trapshooter. It and the Shumway, Cardey and Parker royalties have made a number rich.

NO SLOUCH FIELD

The theory that wells in the Cherryvale field are not good for more than two to three barrels a day received a setback when five wells on the property of the Woman's Federal Oil Co. of America lease north of the city, yielded 154 barrels. An opportunity was given the farm boss to judge the production of the wells as these were the only ones pumped. It has long been estimated that Cherryvale wells are not supposed to make more than about two to three barrels "settled." The wells that were pumped had a several days' "head" on them, but these same wells are constant producers of from eighteen to twenty barrels each.

They lie in the heart of the lease and nearest the new power house that has been erected by this company. All of the wells have been drilled in the last eight months, but instead of "sliding off" to what is said to be the averege in the given time, these wells have continued to be making a fine showing.

The new power house was built with a band wheel equipment, it being the purpose to increase the production of the lease. It is said to be the best in the field. the old "push and pull power" being abandoned for a more modern and efficient machinery.—Cherryvale Republican.

ANTHONY OIL MAGNATES

Says the Anthony Republican—We have twenty real oil magnates in Anthony now going under the name of the Anthony Syndicate. This syndicate bought 840 acres in the oil fields of Wilson county and this week, E. M. Norman representing the syndicate was on the ground when the first well was drilled in. Mr. Norman is very enthusiastic over the success of the syndicate and estimates the well to make 75 to 100 barrels per day. Other wells will be drilled as fast as possible. It takes but 15 days to drill a well as the pay sand is reached at 1040 feet. This property is owned exclusively by Harper county farmers and business men.

The officers of the Syndicate are:
E. M. Norman, president.
Grant Gish, vice president.
W. M. Moore, treasurer.
M. L. Holaday, secretary.

BOOSTS WICHITA COMPANY

The Big Bend Oil and Gas company, in which a number of Anthony men are interested is drilling on its lease south of Douglass. This company has 800 acres under lease south and east of Douglass besides about 4,000 acres close to other producing wells in Kansas and Oklahoma.

The prospects seem good for a hit on the Big Bend leases.

RICHES OR POVERTY
WHICH WILL IT BE?

It is for you to say. You and you alone are responsible for the measure of those things most desired in this life that come to you.

Take Five Minutes Right Now and Choose Your Future
Oklahoma Is the Greatest Oil State in the Union

THE ENID OIL TERRITORY

Is universally productive. There have been 66 wells drilled in the Garber Anticline and they have never yet failed to get production. The oil taken from this rich oil field is the richest in the United States.

The Oil Companies of Oklahoma Paid Better Than $200,000,000.00 in Dividends Last Year

THE IVANHOE PETROLEUM COMPANY

Is developing 7,580 acres of rich oil land in the Enid oil territory. The property of this company is divided into 23 separate leases which have been selected in line with the best geological advice obtainable throughout the entire Enid oil territory. They range from 20 acres to 3,000 acres each and are all either in close proximity or actually adjoining properties where production has already been proven or next to property which is being developed.

This Is the Greatest Opportunity That Has Ever Come to You

No Matter Who You Are or Where You Are—No Matter if You Have Made Some Progress or None at All Toward Financial Independence—You Should Have Some of These Securities

LEASE NO. 1—SECTION 29-22-3 IS 40 ACRES, GOOD FOR 10 WELLS, situated in the heart of the Garber Anticline. The derrick for Well No. 1 has been built in the Northwest corner of this lease. We commenced actual drilling the afternoon of November 15th and now have 150 feet of hole. We will go at least 3,000 feet in this well or until ge get oil or gas in paying quantities. This lease lies practically the same distance from the crest of the dome in this Anticline as the big wells that are now pouring forth the rich $3.50 oil on the Belveal farm in Section 24-22-4 to the Northwest and the Hotson farm in Section 25-22-4 to the Southwest. We are better than a mile closer to the crest of the dome than the Sinclair Oil & Gas Company's big new well on the Whitney farm in Section 18-22-4 to the North. Geological statistics show this lease to be located perfectly. The Sinclair Oil & Gas Company are now drilling at around 1,200 feet just 1,000 feet to the West of us in Section 29-22-3 and structure through which they have been passing checks up perfectly with the other producing wells in this field. It will probably be only a matter of a few days until the oil will gush from this well, when the price of our securities will naturally shoot upward, as this well laying so close to us practically governs the price of our securities. It is not the intention of this company to try and shut anybody out. We want you all to come in with us on this wonderful opportunity and trust that those of you who did not get this stock at $10.00 per share will immediately arrange for what they can handle at $12.50 per share, for the field is developing rapidly and none of us know just what minute the Sinclair Oil & Gas Company will slip their drill into the rich oil pool in this Anticline.

**YOU CANNOT AFFORD TO WAIT ANY LONGER
TAKE NO CHANCES. DO NOT RISK DELAY**

Other Men Have Got Rich From OIL Investments. You Can Be Successful Just as Easily as They

Many of our leases promise great returns to the stockholders of this company in their development. Take Lease No. 2, in Section 17-22-3 lying between the Quadrangle Petroleum Company's location No. 2 and the producing wells in the field just Southwest. The Quadrangle Petroleum Company got a good showing at this location at 1,037 feet. We are five-eighths of a mile closer to the field than they are and a showing of oil in their well establishes the fact that our Lease No. 2 should be a sure shot.

Take Lease No. 23, 3,000 acres lying in Township 20-8. This big block of acreage lies on the fifth cross folding of the Central Anticline of Oklahoma which is well defined, passing from the big oil fields in Kansas through Oklahoma to the oil fields of Texas. Geological reports on this lease show it to be located perfectly structurally. A Standard 84-foot California type derrick has been erected in the Northeast corner of the Nothwest ¼ of Section 17-20-8 in this block. We have casing on the ground and contract let for drilling this well. Contractor to move in not later than the first day of December. The Simon Oil Company drilling in Section 13-19-8 to the Southeast of this block have already got the oil which proves the presence of oil in this cross folding. Fabulous returns can be confidently expected from the development of this acreage.

HERE IS FOOD FOR THOUGHT

The oil produced in this field is the richest in the United States. It is selling for $3.50 per barrel. They have drilled 66 wells and have never yet failed in this Anticline. The production in this field ranges from 100 to 2400 barrels per well per day. The cost of marketing this oil is around 30c per barrel. The net returns to the producer is $3.20 per barrel. Take the minimum production: One 100-barrel well would earn $320.00 per day or $116,800.00 per year. The Ivanhoe Petroleum Company is capitalized for $250,000.00; $116,800.00, the net earnings on one 100-barrel well, would pay a 46% annual dividend on our entire Capital Stock and figuring money at 6% would make every share of our stock worth $75.00 per share. A 50-share investment in these securities would be worth $3,750.00 when we got our first 100-barrel well and Lease No. 1 where we are now drilling is good for 10 wells which would make a 50-share investment, if the wells all came in as low as 100 barrels each, worth better than $37,500.00. We are not a bit farther from the crest of the dome in the Garber Anticline than the big 1,000 and 2,000 barrel wells. There is no reason why we shouldn't get them on our lease just as well as the other companies are getting them. Ten 1,000-barrel wells would make a 50-share investment worth $375,000.00 and pay 6% a year dividend on it. Geological Reports on this field figure that the proven zone in which our Lease No. 1 lies, is 96% productive. Up to date they have not had a failure.

DON'T OVERLOOK THE FACTS IN THIS MESSAGE TO YOU. The field is 96 per cent productive. You have 96 chances out of 100 for getting big returns.

IF YOU DO INVEST IN 50 SHARES OF THESE SECURITIES, THERE ARE FOUR CHANCES OUT OF A HUNDRED THAT YOU WILL LOSE YOUR $625.00.

IF YOU DON'T INVEST THERE ARE 96 CHANCES OUT OF 100 THAT YOU WILL LOSE $37,500.00, FIGURING ON THE MINIMUM PRODUCTION.

IF YOU CAN'T HANDLE 50 SHARES, HANDLE WHAT YOU CAN. CAN YOU AFFORD TO STAY OUT?

The securities of the Ivanhoe Petroleum Company are an excellent investment. It is most efficiently managed. Its capitalization is small and still large enough to take care of the business in hand and the lease holdings could not be better. Investors to whom safety is the first consideration should be interested in these securities.

In all probability the Sinclair Oil & Gas Company will tap the big oil pool within a few days. When they hit the oil our stock must go up. If you are really ambitious and really have any thought of the future, Cut out the coupon and make a start right now. If you don't ever try you will never be one of those fortunate ones who are living in comfort and ease from the returns on their oil investments.

Don't Miss This Rare Offer—Don't Risk Delay!

The chances that we will get production are 96 out of 100. While these securities are selling at $12.50 per share this investment should be very interesting to the conservative man or woman as the price is still very close to par and the developments in close proximity to our properties give every assurance of the big returns and the safety so much desired. Fill out the coupon for what you can handle. If you pay all cash we allow a 3 per cent discount. If you wish to handle it in payments, pay one-third down, balance in 30 and 60 days from date of subscription. You will surely regret it if you miss this opportunity. Fill out the coupon and mail it now.

IVANHOE
PETROLEUM COMPANY
First National Bank Building
Enid, Oklahoma
GEO. E. TODD and C. W. BROOKS
FISCAL AGENTS

IVANHOE PETROLEUM COMPANY
FIRST NATIONAL BANK BUILDING, ENID, OKLAHOMA.

As per your advertisement in the Wichita Eagle, I enclose herewith $..............in full payment for..............shares of the Ivanhoe Petroleum Company's Capital Stock at $12.50 per share, fully paid and non-assessable. I have taken advantage of the 3 per cent discount allowed for full payment or fill in this blank if you wish to buy in payments.

Enclosed find $..............being one-third payment on..............shares of the Ivanhoe Petroleum Company's Capital Stock at $12.50 per share, fully paid and non-assessable.

I agree to pay the balance..............in two equal monthly payments of..............each.

If further information is wanted mark X in square, cut out coupon and send in.

I understand that this stock entitles me to a pro rata share in all the company now owns and may ever own and all the profits it may ever make.

☐ Name ....Town ....
Street ....State ....

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